

## ABSTRAK

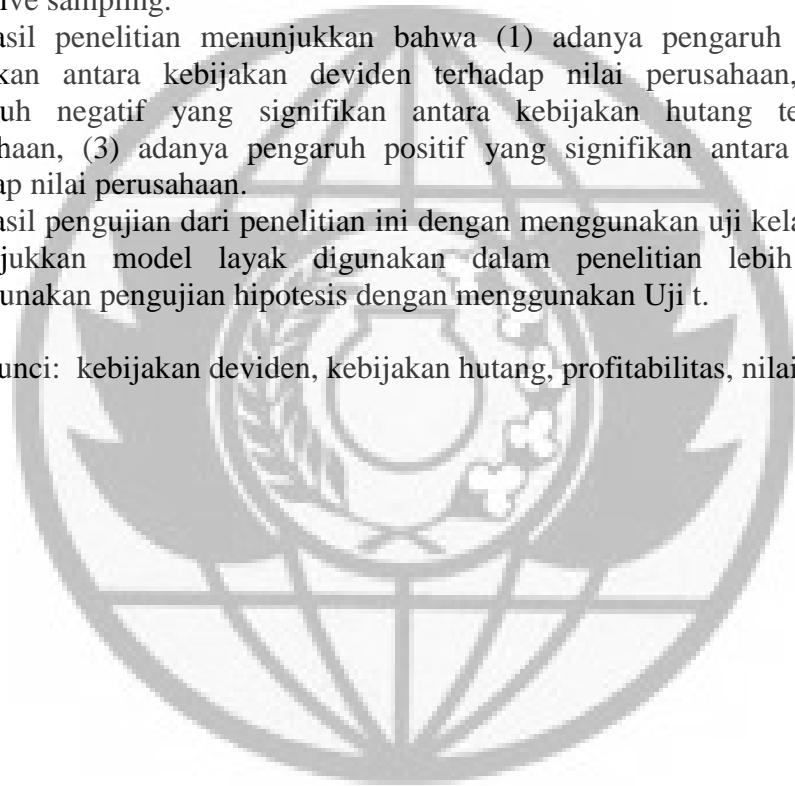
Tujuan utama perusahaan yang harus dapat dicapai melalui pelaksanaan fungsi manajemen keuangan dengan hati-hati dan tepat mengingat setiap keputusan keuangan yang diambil akan mempengaruhi keputusan keuangan lainnya yang nantinya berdampak terhadap nilai perusahaan.

Penelitian ini bertujuan untuk mengetahui pengaruh kebijakan deviden, kebijakan hutang dan profitabilitas terhadap nilai perusahaan pada perusahaan perbankan di Bursa Efek Indonesia. Sampel penelitian sebanyak 14 perusahaan perbankan yang *go publik* di Bursa Efek Indonesia selama 3 tahun, sehingga data yang diolah sebanyak 42 data dengan metode pengambilan sampel menggunakan purposive sampling.

Hasil penelitian menunjukkan bahwa (1) adanya pengaruh negatif yang signifikan antara kebijakan deviden terhadap nilai perusahaan, (2) adanya pengaruh negatif yang signifikan antara kebijakan hutang terhadap nilai perusahaan, (3) adanya pengaruh positif yang signifikan antara profitabilitas terhadap nilai perusahaan.

Hasil pengujian dari penelitian ini dengan menggunakan uji kelayakan model menunjukkan model layak digunakan dalam penelitian lebih lanjut, dan menggunakan pengujian hipotesis dengan menggunakan Uji t.

Kata kunci: kebijakan deviden, kebijakan hutang, profitabilitas, nilai perusahaan.



### ***ABSTRACT***

The main objectives of the company that must be achieved through the implementation of financial management functions carefully and appropriately considering that every financial decision taken will influence other financial decisions that will later affect the value of the company.

This research aimed to find out the effect of dividend policy, debt and profitability on company value of banking companies is Indonesia Stock Exchange. While, there were 14 banking companies which go public, as sample, in Indonesia Stock Exchange for three years 2015-2017. With purposive sampling as data sampling technique, there were 42 data which had been collected.

In getting the data result, proper test model, which showed it could be used in the next research, and also hypothesis test by using T-test were used.

In addition, the research result concluded that (1) there was a negative effect which insignificant among dividend policies on the company value, (2) there was a negative effect that was not significant among debts on the company value, (3) there was a significant positive effect among profitability on the company value.

**Keywords:** Dividend Policy, Debt, Profitability and Company Value.